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15TH OCRA GENERAL MEETING – JUNE 6, 2018 HUMBER COLLEGE, Lakeshore Campus, Etobicoke

MINUTES

(For Approval at 16th OCRA General Meeting)

1. Welcome and Opening Remarks

Linda Choptiany, President, Ontario Colleges Retirees' Association

Linda welcomed everyone to this beautiful and historic Lakeshore Campus of Humber College. Some 83 people from 10 colleges were registered for the day. Linda thanked Humber College and Humber College Retirees' Association for their full support in hosting OCRA's 15th General Meeting. She noted that the OCRA General Meeting scheduled for October 2017 had to be postponed due to the OPSEU faculty strike.

Linda described the meeting program and today's guest speakers, then introduced Ms. Wanda Buote.

Wanda Buote, Principal, Humber College, Lakeshore Campus

Wanda began her remarks by citing the Aboriginal Land acknowledgement as provided by Humber's Elder Shelley Charles.

Wanda described the history of this campus, its facilities, growth, programs and community outreach. She proudly spoke about graduate and post graduate degrees which have been developed through partnerships particularly during the last decade.

Maryann Jefferies, Co-Chair, Humber College Retirees' Association

Maryann welcomed OCRA members to the meeting and spoke about the coordination and planning between OCRA and the host college to hold this province-wide General Meeting. She also thanked Humber College administration for its support of the project and Humber College retiree association members for their assistance today.

Maryann noted that the Humber College Retirees' Association Annual General Meeting is booked to immediately follow the OCRA General Meeting. As well many retirees had registered for the guided tour of the College's historic tunnels led by Jennifer Bazar, Curator, Lakeshore Grounds Interpretive Centre later in the afternoon.

2. Adoption of the Agenda

Moved and Seconded by WAYNE DEBLY (Humber) and OTTO ZANDER (Sheridan), respectively,

THAT the Agenda of the General Meeting be adopted as presented. Carried

3. **Adoption of the Minutes – 14th General Meeting October 28, 2015**

Moved and Seconded by DOUG WILLFORD (Humber) and KASIA STEWART (Humber), respectively

THAT the Minutes of the 14th General Meeting be approved as presented. Carried

4. **OCRA REPORTS**

4 a President, Linda Choptiany (Centennial)

Linda introduced each OCRA executive member then discussed OCRA's 2017/2018 activity. 2017 saw province-wide celebrations of the 50th anniversary of the Colleges of Applied Arts and Technology (CAATs) with OCRA producing a special newsletter honouring retirees, many of whom were founders of the system.

Linda's full President's Report was provided in the GM handout package. She briefly remarked on: the CAAT Pension Plan's growth of non-college employers; FSCO (Financial Services Commission of Ontario) 2018 Statement of Priorities and the FSCO in-person stakeholder meeting whereby the issue of no CAAT Plan indexation for pre-1992 college service was advanced. Linda spoke about OCRA's Comparison of Health Benefit Plans Report, Constitution and By-Law updates, the OCRA website and OCRA's membership fees. OCRA is a volunteer association with a keen interest in advocating for and representing retirees who are members of the CAAT Pension Plan.

Farewell to Directors

Patti Stoll, OCRA Vice-President, retired from the Board in October 2017. Her strong support of OCRA and her valuable insight on issues addressed by the Board was much appreciated.

Ron Conlon, as OCRA's Liaison Director with the Human Resources departments of the colleges, will continue his liaison work as Member-at-Large.

4 b Treasurer, Lorna Plunkett (Fleming)

- **Reported by Andrew Dykstra, OCRA Vice-President (Georgian)**

Andrew Dykstra presented the Treasurer's Report and Financial Statements which were provided to all OCRA members, then invited questions. Motions followed.

4 b 1 **Approval of 2016 and 2017 Year End Financial Reports**

Moved and Seconded by DENIS BOUCHARD (Georgian) and RON CONLON (Loyalist), respectively

THAT the 2016 and 2017 Year End Financial Statements prepared by Smith, Sykes, Leeper & Tunstall LLP be approved as presented. Carried

4. b 2 **Approval of Auditing Firm**

Moved and Seconded by PAUL PETCH (Humber) and JACK FREIBURGER (Mohawk), respectively

THAT the firm of Smith, Sykes, Leeper & Tunstall LLP be re-appointed as auditors for 2018. Carried

4 b 3 **Approval of OCRA's 2018 Budget**

Moved and Seconded by GILL CALLINGHAM (Seneca) and JOAN CUNNINGTON (Seneca) respectively

THAT the OCRA Budget for 2018 be approved as presented.

Carried

4 c Membership, Janice Coughlin (Fleming)

Janice discussed several developments. OCRA has updated on-line resources so that members can join OCRA online or pay fees and renew memberships with e-transfers. Traditional methods can also be used for all these transactions. She noted that access to a significant amount of records, information, and links can be found on the website www.ocraretirees.ca.

Since OCRA's annual membership fee is only \$10. Janice welcomed members' monetary donations to support the association. The goal of OCRA is to advocate for the interests of its members and to provide efficient service to all. She also encouraged retirees to promote OCRA membership to colleagues who are retiring.

4 d Communications, Yvonne Glenville (Centennial)

Linda Choptiany presented Yvonne's report. The communications role is a large one and includes maintaining the system database; carrying out bulk mailing of communication items to members through Constant Contact; drafting and production of OCRA newsletters; producing and sending the General Meeting invitation electronically (with advanced registration processes) and by regular mail.

Linda thanked Yvonne and noted that in her first year in this position, Yvonne has executed this role with poise and efficiency.

5. UPDATES to OCRA Constitution and By-Law - Derrick May (Mohawk)

Derrick indicated that the updates being presented will help OCRA stay current with the changing times. Copies of the proposed updates to the Constitution and By-Law documents were provided to all members before the meeting, and in hard copy at the General Meeting.

*** 5.1 MOTION: It was MOVED by Derrick May (Mohawk) and SECONDED by Andrew Dykstra (Georgian),
THAT the changes to the **OCRA Constitution and OCRA By-Law** be approved as presented. Lively discussion ensued.

OCRA By-Law discussion

Members suggested that, given the CAAT pension plan continues its growth by adding outside groups, OCRA consider the balance of the OCRA Executive be such that 50% of OCRA directors be college retirees. This input was duly noted.

5.1 a **Amendment** re **By-Law clause 4.8 Resignation:**

Moved by MARYANN JEFFERIES (Humber) and Seconded by DONNA DUNLOP (Mohawk)

THAT the proposed change to clause 4.8 be amended (*change shown in the brackets below*) to read:

A person whose fees are in arrears (fees not paid by February 1) will not constitute being a “paid up member” and shall not be entitled to the rights specified in paragraph 4.6 herein. Following Discussion, **The AMENDMENT was CARRIED**

***** Thereafter, given Motion 5.1 had been MOVED** by Derrick May (Mohawk) and **SECONDED** by Andrew Dykstra (Georgian),
the Vote on this MOTION with Amendment, was Called and was CARRIED

Action:

The updated OCRA Constitution and By-Law will be posted on the OCRA website.

6. Election of Directors – Derrick May (Mohawk)

Derrick May explained that the term of office for the following directors was completed, in 2017 or at the 2018 General Meeting).

Linda Choptiany (Centennial)

Ron Conlon (Loyalist)

Fred Deys (Mohawk)

Jim Martin (St. Clair)

Patti Stoll (Seneca) (2017)

Derrick fully reviewed the election process and nomination status. There are **five** vacant positions for a **two-year term**. As well, **one** remaining **one-year vacancy** is unfilled.

Confirmed nominees:

- Linda Choptiany** (Centennial)
- Andrew Dykstra** (Georgian)
- Jim Martin** (St. Clair)
- Douglas Willford** (Humber)

Derrick read short biographies of the nominees. Then as protocol demands, he sought nominations from the floor. There being none, the nominees named above were acclaimed as Directors to OCRA's board for a two-year term.

7. College Employer Council (CEC) – Retiree Benefits

Stephen Lee Kam, Human Resources Consultant, CEC

Using a comprehensive electronic presentation, Stephen reviewed the mandate of CEC, discussed the health care benefits offered to retirees through carrier Sun Life, and referred to CRGIAC's (*CAAT Retirees Group Insurance Advisory Committee*) role.

Based on extensive review, effective Feb. 1, 2019 there will be changes to EHC (Extended Health Care) Plans 1, 2 and 3. Much analysis and work has been undertaken to provide efficiencies for clients and to improve coverage in several areas. Questions and answers followed. Stephen noted that the Human Resource departments of the Colleges will be providing updated information to all plan members.

8. **CAAT Plan Pension Update**

Kevin Rorwick, Chief Financial Officer, CAAT Pension Plan
Sylvia Golebiowski, Lead, Pension Education

Kevin Rorwick introduced Sylvia Golebiowski, whose role with the CAAT Plan is to provide services of Pension Education. She gave an overview of the expanded education services the Plan is providing to groups and college retiree associations as part of the Plan's continuing outreach to CAAT Plan retirees.

Using a power point presentation, Kevin Rorwick led an informative update of the Plan's positive investment outcomes with a chart showing a breakdown of investments by category. He talked about the range of financial investments and gave colourful examples of the groups in which the Plan invests. He noted that In the industry, the CAAT Plan is seen as a model defined benefit pension plan.

Kevin spoke about retirees being Pension Plan Champions. He described DBplus which is a Defined Benefit pension plan for those who work part-time or on contract. Kevin noted that our Plan is secure and fully funded.

In summary, Kevin encouraged members to participate in the Plan's annual member survey this summer.

LUNCH Compliments of Humber College and Humber College Retirees' Association

9. **Keynote Presentation – Christine Allum and Allister Field, Ontario Securities Commission “Protect Your Money”**

Allister Field (Manager-Transition and Implementation Office-Enforcement Branch) explained that OSC is an independent crown corporation, a regulatory agency which administers and enforces securities legislation in Ontario. He described various Investment scams, his role in scrutiny and OSC's attention to the validity of opportunities in the marketplace. Describing some shady undertakings he gave many examples of how professional fraud artists lure people, for instance by friendship or collegiality. Promises of low risk/high returns on the foreign exchange market are common through unsolicited phone calls. Ponzi/pyramid schemes offer get rich quick investments – be wary of these sales pitches.

Christine Allum, (Senior Advisor, Investor Engagement and Stakeholder Partnerships) focused on responsible Investing. 'Before you Invest check the registration, category, and disciplinary history of companies you are considering. Prepare for the unexpected. Organize your finances for your own efficiency and clarity for your family members in the event of death or crisis.'

Both presenters enthusiastically encouraged people to contact the Ontario Security Commission with investment questions, or to check into a potential investment before making a decision. 1 877 785 1555 email: inquiries@osc.gov.on.ca

10. **Wrap-up and Adjournment - 2:15 p.m.**

Linda Choptiany, OCRA President

Linda asked that the participants fill out and leave the meeting Evaluation forms.

She thanked everyone for attending the General Meeting and noted that the guided tour of the historical Tunnels will begin shortly.

Secretary, Stella Pulkinghorn,

President, Linda Choptiany