



"The Voice for Ontario CAAT Retirees"

www.ocraretirees.ca

14TH OCRA GENERAL MEETING – OCTOBER 26, 2016

Sponsored by DURHAM COLLEGE, Oshawa

Meeting held at Oshawa & District Shrine Club, 1626 Simcoe Street North
Oshawa, Ontario L1G 4X9

MINUTES

(Draft, for Approval at 2017 General Meeting)

1. Welcome and Opening Remarks

Linda Choptiany, President, Ontario Colleges Retirees' Association

Linda welcomed everyone to the meeting; some 89 people from 14 colleges were registered for the day. She thanked Durham College and Durham College Retiree's Association for hosting OCRA's 14th General Meeting, and introduced Mr. Scott Blakey.

. **Scott Blakey**, Chief Administrative Officer, Durham College

Scott extended warm words of welcome and introduced his colleague Linda Marco, Associate Vice President, Development & Alumni Affairs, Durham College. Scott is the Employer Trustee on the CAAT Pension Plan, Co-Chair of the Plan's Audit Committee and serves on the Investment Committee of the Board. His extensive volunteer work includes 12 years with the TTC Pension Fund Society in various roles.

Scott thanked OCRA for its work on behalf of retirees. Ontario colleges approach an important milestone in 2017 – the 50th anniversary of the CAAT system. Durham is actively planning its events with its retirees. Five decades of retirees have played a critical role in the life of the CAATs.

Durham is developing in new directions: the Centre of Collaborative Education is a new 75,000 sq ft. legacy project for the 50th year anniversary, which will replace Durham's original building at its main campus on Simcoe Street North. It will be a global, open and collaborative learning space to support students, faculty, programs, education, and external groups. He offered good wishes to all for the many 50th anniversary celebrations ahead.

. **Bruce Bunker**, President Durham College Retiree's Association

Linda Choptiany thanked Bruce and his retiree association executive for being so welcoming and helpful over the past year, as together we organized this General Meeting. With tongue in cheek, Bruce compared the cost of the original Durham college construction with the estimate of the new Centre being constructed. Then, acknowledging the staff who helped form our college system, he asked retirees who

were part of the college system in its first 10 years, to stand. About one third of those present had been with the college system in its first decade.

Linda Choptiany thanked Janet Somerville, Hall Manager of the Oshawa Shrine Club and Cindy Parsons of Kay's Katering for coordinating the day, for the food and hospitality.

Along with Durham College and its retirees association hosting this General Meeting, OPSEU Academic and Support Staff Locals, Number 354 and 353 respectively, provided financial support.

- . Economical Select representative, Teresa Harvey displayed home/automobile/property insurance information. As a member of CURAC, OCRA individual members are entitled to a discounted group rate with this company.
- . Oshawa Tourism handouts were also available on the information table.

Linda introduced today's speakers and special guests and outlined the program ahead. She then introduced the OCRA executive members individually.

2. **Adoption of the Agenda**

Moved and Seconded by JUDITH SPRING (Durham) and MARY PONIKVAR-DESANTI (Humber), respectively,

THAT the Agenda of the General Meeting be adopted as presented. Carried

3. **Adoption of the Minutes** – 13th General Meeting October 28, 2015

Moved and Seconded by DOUG WILLFORD (Humber) and LESLIE MILLSON TAYLOR (Georgian), respectively

THAT the Minutes of the 13th General Meeting be approved as presented. Carried

4. **OCRA REPORTS**

4 a **President, Linda Choptiany**

Using Power Point, Linda highlighted areas from her printed report which was in today's meeting package, briefly reviewing OCRA's current projects and focus.

. 645 Royal Ontario Museum (ROM) retirees are poised to join the CAAT Pension Plan making ROM one of the 14 other groups which are Plan members, along with the 24 colleges

. the OCRA website www.ocraretirees.ca has been updated by webmaster Peter Kanitz (Seneca retiree)

. Communications to members is electronic through the website and email, for expediency and cost savings. Canada Post is used for members without email.

. FSCO (Financial Services Commission of Ontario) includes OCRA in its stakeholder groups by seeking input to its planning and goals, and mutually exchanging information

. Outreach to local associations – OCRA recently provided advice and support to Sheridan College retirees as they form a retiree association.

Linda noted that OCRA executive meetings are held by teleconference throughout the year coordinated through Pragmatic Conferencing. She thanked the College Employer Council (CEC) for its boardroom meeting space in Toronto for OCRA's periodic in-person executive meetings.

Recognition of Directors leaving the Board

- . Founding OCRA member **Joan Cunnington** (Seneca) has served in the positions of secretary, membership and communications. OCRA will miss her tireless involvement, friendship and innovative contributions to OCRA and her work with CURAC, as she leaves the Board.
- . **Jennifer Moore** (Fleming) has been Membership coordinator since 2010. She has maintained the membership records and database and coordinated all aspects of membership into a well-run system.
- . **Mary Margaret Walton** (Seneca) worked with OCRA and was the college representative on CURAC during her time on the Board.

4 b Treasurer, Lorna Plunkett

Lorna referred to her Treasurer's Report and the Financial Statements provided, then invited questions. Motions followed.

4.b 1 Approval of Year End Financial Reports

Moved and Seconded by BOB BRYANT (Durham) and FRANK JEFFERSON (Loyalist), respectively

THAT the Financial Statements for the year ended December 2015, prepared by Smith, Sykes, Leeper & Tunstall LLP be approved as presented. Carried

4.b. 2 Approval of Auditing Firm

Moved and Seconded by PATTI STOLL (Seneca) and JOAN NOAH (Humber), respectively

THAT the firm of Smith, Sykes, Leeper & Tunstall LLP be re-appointed as auditors for 2017. Carried

4.b. 3 Approval of OCRA's 2017 Budget

Moved and Seconded by YVONNE GLENVILLE (Centennial) and RON CONLON (Loyalist), respectively

THAT the OCRA Budget for 2017 be approved as presented. Carried

4 c Membership, Jennifer Moore (Fleming)

Jennifer's report explained that five college retiree associations (Centennial, Lambton, Mohawk, St. Clair and St. Lawrence) collect OCRA membership fees then remit them to OCRA. Retirees from all other colleges are individual members who receive notices of fees due, while all Life Members remain on our lists. OCRA's modest membership fees remain at \$10 per year. The association thanks the members who include donations along with their fees, to support the work of our association.

All members are asked to update email, home address and telephone changes as soon as they occur.

4 d Communications, Joan Cunnington (Seneca)

Linda reported on Communications activity. Joan was responsible for OCRA newsletters, bulletins and announcements that are produced, and electronically transmitted via Constant Contact, or sent by mail, as needed. Online registration for this General Meeting was handled through Constant Contact. Members without email received the information via Canada Post. OCRA membership brochures were sent to Human Resources departments of the colleges for distribution as staff retire.

Joan produced a comparison of health benefit plans which is available to paid-up members of OCRA.

5. **Election of Directors** - **Derrick May** (Mohawk)

OCRA Past President Derrick May outlined the election process, indicating that 5 positions are available to be filled, and that Directors are permitted to stand for re-election. Five directors completed their terms of office: **Joan Cunnington** (Seneca); **Jennifer Moore** (Fleming); **Lorna Plunkett** (Fleming); **Stella Pulkinghorn** (Fleming). and **Mary Margaret Walton** (Seneca).

The nominating committee presented its election slate for the two-year term (2016 – 2018) and Derrick May read out their biographies. As protocol required, Derrick then asked for nominations from the floor. As none were received, it was

Moved and Seconded by BARB MARSHALL, (Georgian) and SANDY LAWRENCE (Fleming), that the individuals nominated be accepted as acclaimed. They are:

Janice Coughlin (Fleming)	
Yvonne Glenville (Centennial)	
Lorna Plunkett (Fleming)	
Stella Pulkinghorn (Fleming)	Carried

A two year position on the Board remains vacant. It may be filled by Board appointment.

6. **Other Business** - None

7. **Pension Update:** **Derek Dobson**, CEO and Plan Manager, CAAT Pension Plan

Fred Deys (Mohawk) introduced **Derek Dobson** who has 25 years of experience in the pension industry. He holds a Degree in Mathematics from the University of Waterloo and is an Associate of the Canadian Institute of Actuaries.

Derek Dobson noted that at the conclusion of his presentation, his colleague, **Kevin Rorwick**, the Plan's Chief Financial Officer would talk about the Plan's investments. Mr. Dobson's discussion covered the areas of the Plan's Performance, results of the Opinion Survey, Mergers, the six levels of the Funding Policy and future planning.

The CAAT Plan's Chief Financial Officer **Kevin Rorwick** noted that his focus is Risks and he spoke about the Plan's Responsible Investing Policy. He gave informative insights into the Plan's real estate and other investments in Ontario and outside Canada.

LUNCH -- Compliments of Durham College and Durham College Retiree's Association

8. **Keynote Speaker: Dr. Timothy Wong**
“Thrive, Don’t Just Survive in the Connected Economy”

Dr. Wong is a businessman with enterprises in Asia and North America and he teaches part time at Humber College.

In a lively interactive presentation, Dr. Wong offered insights into the many processes by merchants and big business to get people involved in the ‘connected’ world. Our daily electronic actions take us into the phenomenon: the *internet of things*. Ultimately consumers have choices and Dr. Wong focused on awareness of these developments.

9. **Wrap-up and Adjournment: 2:50 p.m.**

Linda Choptiany thanked everyone for attending and asked members to complete the Evaluations form. She accepted a Motion to Adjourn from Jim Martin (St. Clair).

Secretary, Stella Pulkinghorn

President, Linda Choptiany